



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415 519.

Ph.: (02162) 265084. Telefax : 02162 - 265329. E-mail : kpplstr@gmail.com

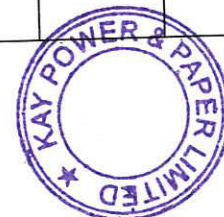
Website : www.kaypowerandpaper.com, CIN : L21099MH1991PLC061709

Statement of Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December 2017

(Rs. In lac)

Sr.No	Particulars	Quarter ended			9 months ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue From Operations						
	Revenue from operations (Net of Excise Duty)	1083.09	899.48	803.24	3068.28	2581.35	3467.94
II	Other income	12.95	3.53	86.32	16.81	88.09	386.66
	Total Revenue	1096.04	903.01	889.56	3085.09	2669.44	3854.60
III	Total Revenue (I+II)						
IV	Expenses						
a	Cost of materials consumed	835.03	673.5	627.16	2284.56	1910.85	2647.00
b	Purchases of stock-in-trade						
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.18	12.23	1.39	14.37	19.9	16.05
d	Employee benefit expense	27.06	23.47	21.37	82.28	64.85	91.13
e	Finance costs	3.98			3.98		40.75
f	Depreciation and amortisation expense	22.65	22.66	19.86	67.97	59.58	90.63
g	Other Expenses						
	1. Manufacturing	113.95	95.05	130.89	365.40	381.88	502.90
	2. Selling & Administrative Expenses	77.07	60.84	85.69	225.83	220.89	278.76
	Total other expenses (1+2)	191.02	155.89	216.58	591.23	602.77	781.66
	Total expenses (a to g) (IV)	1080.92	887.75	886.36	3044.39	2657.95	3667.32
V	Profit before exceptional items and tax (III-IV)	15.12	15.26	3.20	40.70	11.49	187.28
VI	Exceptional items						
VII	Profit before tax (V-VI)	15.12	15.26	3.20	40.70	11.49	187.28
VIII	Tax Expense						
	1. Current tax						
	2. Deferred tax						
	Total tax expenses						
IX	Net Profit (Loss) for the period from continuing operations(VII-VIII)	15.12	15.26	3.20	40.70	11.49	187.28
X	Profit (loss) from discontinuing operations before tax						
XI	Tax expense of discontinuing operations						
XII	Net profit (loss) from discontinuing operation (after tax) (X-XI)						
XIII	Profit (loss) for period (IX-XII)	15.12	15.26	3.2	40.70	11.49	187.28
XIV	Other Comprehensive Income	0	0	0	0	0	0
a	(i) Item that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
b	(i) Item that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	15.12	15.26	3.2	40.7	11.49	187.28

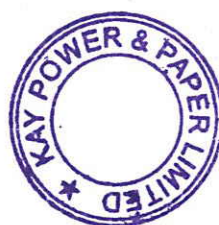
contd ...2



XVI	Earnings per equity share (for continuing operations)						
	Basic -	0.14	0.14	0.03	0.38	0.11	1.76
	Diluted-	0.14	0.14	0.03	0.38	0.11	1.76
XVII	Earnings per equity share (for Discontinued operations)						
	Basic						
	Diluted						
XVIII	Earnings per equity Share (continuing and discontinued operations)						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share from continuing and discontinued operations						

NOTES :

- 1 The above Un-audited financial results for the quarter ended 31st Dec, 2017 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th Feb, 2018
- 2 During the current quarter only Paper Division was operational, hence the segmentwise results are not given.
- 3 In context of the note no. 2, Company has provided depreciation on Paper Division only.
- 4 The company has adopted Indian Accounting Standard ("Ind AS") with effect from 1st April 2017 and the financial results for the quarter ended 31st Dec, 2017 have been prepared as per the recognition and measurement principles of Ind AS. As required under the SEBI(Listing Obligations and disclosures Requirements) Regulations,2015 the comparative results for the corresponding quarter in the previous year i.e. ended 31st Dec, 2016 have been restated in accordance with the recognition and measurement principles of Ind AS. The management has exercised necessary due diligence and ensured that the financial result provided true and fair view of its affairs in accordance with the companies (Indian Accounting Standards) Rule 2015. These results have been disclosed in the format specified in Schedule III of the Companies Act, 2013 as prescribed by the circular on "Revised Format for financial Results and Implementation of Ind AS by listed Entities dated 5th July 2016 issued by SEBI.
- 5 Reconciliation of Net profit between Ind-AS and Indian GAAP:-There are no any business items and other comprehensive income available for reconciliation in the current quarter ended Dec, 2017 and corresponding quarter ended Dec, 2016 of the previous year in the company. Hence total comprehensive income under Ind-AS for the current quarter ended Dec, 2017 and corresponding previous quarter ended Dec, 2016 is the same as net profit of respective quarter of the company.
- 6 The figures for the corresponding previous period have been restated /regrouped wherever necessary, to make them comparable.



For KAY POWER AND PAPER LTD.,

Niraj Chandra

NIRAJ CHANDRA
Chairman and Managing Director

Place : Satara

Date : 14th February 2018

a. c. doshi & co.
Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
M/s. Kay Power and Paper Limited**

We have reviewed the accompanying statement of un-audited financial results of **M/s. Kay Power and Paper Limited** ("The Company") for the quarter ended 31st Dec, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Doshi & Co.
Chartered Accountants



Abhijit C. Doshi
Proprietor (M. No. 103730)
Place of signature: - Satara
Date: - 14/02/2018

Note:- We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.